

**Base of index PX-D valid from December 22, 2003
based on data at November 28, 2003**

Name of issue	Reduced number of securities in issue	Price (CZK)	Reduced market capitalisation (CZK)	Share of issue in market cap. (%)
ERSTE BANK	52 805 894	3 073,00	162 272 512 262,00	35,00
KOMERČNÍ BANKA	38 009 852	2 291,00	87 080 570 932,00	18,78
ČESKÝ TELECOM	322 089 890	262,70	84 613 014 103,00	18,25
ČEZ	592 210 843	135,49	80 238 647 118,07	17,31
PHILIP MORRIS ČR	1 913 698	14 351,00	27 463 479 998,00	5,92
UNIPETROL	181 334 764	63,07	11 436 783 565,48	2,47
ČESKÉ RADIOKOMUN.	30 900 070	340,80	10 530 743 856,00	2,27
TOTAL			463 635 751 834,55	100,00

Summary of changes in the PX-D index base

Issue	Current number of securities	New number of securities	Weight (%) at May 30, 2003	Weight (%) at November 28, 2003
ERSTE BANK	59 825 114	52 805 894	31,86	35,00
KOMERČNÍ BANKA	38 009 852	38 009 852	18,10	18,78
ČESKÝ TELECOM	322 089 890	322 089 890	25,69	18,25
ČEZ	592 210 843	592 210 843	15,41	17,31
PHILIP MORRIS ČR	1 913 698	1 913 698	5,46	5,92
UNIPETROL	181 334 764	181 334 764	2,09	2,47
ČESKÉ RADIOKOMUN.	30 900 070	30 900 070	1,40	2,27

Note: Writing of numbers does not correspond with English method.